

*Compliance Supervisors
Inc.*



*Commodity Trading Advisor
Disclosure Document
Checklist*

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7. Please indicate the owners of the company and their percentage ownership, along with their titles.

Name	Percentage Ownership	Title

8. State or Province in which the Company was organized: _____.

9. Date the Company was organized (mm/dd/yy): _____

10. Company's Registration(s) status (Place an "X" in the boxes that indicates the types):

Commodity Trading Advisor	Commodity Pool Operator	Futures Commission Merchant	Introducing Broker	Guaranteed Introducing Broker	Securities & Exchange Commission Broker Dealer	Investment Adviser
Dates	Dates	Dates	Dates	Dates	Dates	Dates

Indicate the dates these registrations became effective in the second row above. Also, if registered as an investment adviser, please indicate if this is a state registration or a federal registration. If it is a state registration, please indicate the states in which the Company is registered: _____

11. If registered as an introducing broker guaranteed by a futures commission merchant, indicate the name of the guarantor: _____

12. Indicate the Membership Organizations the Company belongs to:

National Futures Association	National Association of Securities Dealers, Inc.	Securities Investor Protection Corporation
Dates	Dates	Dates

Indicate the dates these Memberships became effective in the row above.

Compliance Supervisors Inc.
Commodity Trading Advisor Disclosure Document Checklist

13. If organized outside of the United States, indicate other registrations or Membership's in that country.

Name of Organization	Effective Registration/Membership Date
_____	_____
_____	_____
_____	_____

14. The listing of branch offices of the company, their business address, telephone number, fax number, branch office managers, and their roles and responsibilities within the Company.

15. The business background for the past five years of the Company (e.g., what has its principal business been, have there been names changes, etc.)

16. List the names of each principal registered with the Commodity Futures Trading Commission. If none at the moment, who will be the registered principals:

17. For each principal, indicate (Attach additional sheets as necessary):
- Age or birthday;
 - Education and dates attended and graduated (i.e. Please list the schools, the dates attended in mm/yyyy, the date graduated in mm/yyyy, the degrees received, etc.);
 - Prior employers and exact dates (mm/yyyy) of employment with these employers;
 - Main business of the prior employers; and

Compliance Supervisors Inc.
Commodity Trading Advisor Disclosure Document Checklist

- Indicate ***complete*** description of responsibilities with each employer
- Licenses that are in place through the successful completion of an examination

Also, if there are any gaps of time between employments, please describe what the principal was doing during that time. There can be no gaps of time in the backgrounds.

18. If any of the principals is an entity, please describe the nature of their business, type of organization, how long the entity has been in business, the nature of the CTA's affiliation with this entity, and business arrangements with this entity, and any other material information about this entity that needs to be disclosed.

19. Are any of the principals registered or affiliated with other entities? If so, which principals and who are the other entities? Do or will these entities provide services to the Company or the Company's clients?

20. Who will be making trading decisions for the Company on behalf of the Clients?

21. If the Company is a small company and the person making trading decisions for the Company is put into a position where he or she is unable to execute his responsibilities, will the Company be able to service client accounts?

22. In addition to providing managed account services pursuant to a written power of attorney, does the Company sell its signals or have other entities follow the system pursuant to a written power of attorney?

23. Will the Company require clients to use a specific futures commission merchant ("FCM")? If so, what are the names of the FCMs? What is the approximate commission per round turn trade? (Attach additional sheets as necessary)

24. Will the clients be free to choose an FCM of their choice?

Compliance Supervisors Inc.
Commodity Trading Advisor Disclosure Document Checklist

25. Does the Company make use of give-up brokers? If so, indicate names of the company, background history of the company, address, compensation arrangements, and the specific instances the Company will use the give-up broker.
26. Will the Company require clients to use a specific introducing broker (“IB”)? If so, what are the names of the IBs? *(Attach additional sheets as necessary)*
27. Will the clients be free to choose an IB of their choice?
28. Provide the disciplinary history for each principal, futures commission merchant and introducing broker listed in the Disclosure Document. Include those concluded, pending, and on appeal. This history should include civil, administrative, and criminal actions. *(Attach additional sheets as necessary)*
29. Will the Company share in commissions? If yes, what is the approximate percentage of the commissions the Company will receive? What dollar amount will be received (e.g., \$3.00 per round turn or \$1.50 per half turn)?
30. Will any of the Company’s principals or associates benefit (e.g., receive commissions) from having their accounts at the FCMs chosen by the clients?
31. Has the Company entered into any soft-dollar arrangements? If so, please describe.
32. Has the Company engaged in any futures related arrangements that were not at arms length? If so, please explain.
33. Does the Company have a minimum account size? If so, what is the minimum account size? Please be specific with respect to different levels for different programs.

Compliance Supervisors Inc.
Commodity Trading Advisor Disclosure Document Checklist

34. Will there be instances where the minimum account size will be waived? If so, explain those instances. (Attach additional sheets as necessary)
35. How many trading programs will be offered?
36. What are the names of each trading program?
37. For **each** Trading Program, please describe trading strategy and methodology that will be followed by the Company in detail. **(WE ASK THAT YOU E-MAIL US A COMPLETE PROGRAM DESCRIPTION TO INFO@COMPLIANCESUPERVISORS.COM)** When describing the program(s), please ensure that the describe includes, at a minimum, the following:
- The type of methodology used (i.e., fundamental vs. technical);
 - The markets that will be traded;
 - Whether trading will be done on international exchanges;
 - Types of futures contracts that will be traded;
 - Types of options that will be traded;
 - Whether or not forward contracts and currencies will be used;
 - Whether or not foreign futures will be traded;
 - The names of foreign depositories if client funds will be held in foreign jurisdictions;
 - The types of trading restrictions;
 - If the program used is computerized and whether or not the trader has the discretion to override system signals;
 - How much of the client's money will be invested in margin and the approximate average margin to equity ratios;
 - Leverage ranges; and
 - Applicable risk parameters and the traders risk management policies and procedures
38. For each program being offered, please describe the number of contracts that will be traded on a predetermined dollar level. For example, 1 S&P 500 contract per \$50,000 or 2 E-Mini S&P per \$50,000.

Compliance Supervisors Inc.
Commodity Trading Advisor Disclosure Document Checklist

39. Describe how you would initiate new positions or enter the markets for new accounts. Explain how much time would be needed before a client's account is fully invested pursuant to the trading program.
40. Please describe the manner in which positions will be offset. For example, does the Company follow the FCM default of offsetting day trades first and then follow a "First In First Out" method for the remaining positions or does the Company instruct the FCM of the positions to offset? If the CTA instructs the offsetting method, please explain the reasons and methods.
41. Describe the fee structure (management and advisory fees). If there are negotiable ranges, explain such. Also, explain how often the fees will be charged (i.e. monthly, quarterly, annually, etc.). (Attach additional sheets if necessary)
42. Will the company share its fees with third parties? If so, please explain the sharing arrangements, including but not limited to, the name of the company, what fees will be shared, the percentage to be shared, and the nature of the relationship)
43. Will the Company trade for its own account? If so, will clients be permitted to inspect the Company's trading records?
44. Will the Company's principals trade for their own accounts? If so, will clients be permitted to inspect the principals' trading records?
45. If the Company and/or the principals will trade for their own accounts, what are the policies relating to such trading?

Compliance Supervisors Inc.
Commodity Trading Advisor Disclosure Document Checklist

46. Describe the procedure the Company will follow to terminate Power of Attorney. How many days notice will the Company require?

47. Will the Company be using selling agents? If so, who are they and how will they be compensated for their efforts?

48. Will the Company be charging clients an upfront fee? If so, what is the charge?

49. Will there be a drawdown level where the Company will stop trading? If so, what is the level?

50. If there is more than one client or if the Company or its principals will trade for their own account, will the Company block orders? If so, how will the orders be allocated in a partial fill? How will split fills be treated? Will the Company's account and/or the principals accounts be included in the allocation? (Attach additional sheets if necessary)

51. Will the client pay the fees directly or will the FCM deduct the fees from the client's account and remit the fee to the Company?

52. Will the Company be trading client accounts on a notional basis? If so, will fees be charged on this notional amount?

53. Will the Company be trading client accounts pursuant to a committed fund letter? If so, will fees be charged on this committed amount?

Compliance Supervisors Inc.
Commodity Trading Advisor Disclosure Document Checklist

54. Has the Company ever directed client accounts in the past? If so, provide performance tables for the Company's trading history.

55. Has the Company's principals ever directed client accounts in the past? If so, provide performance tables for the trading history for each Company principal.

56. If the Company has no past performance for Client accounts, does the Company have past performance for proprietary accounts? If so, does the Company wish to disclose this performance in its Disclosure Document? If so, provide performance tables for the Company's trading history of proprietary accounts.

57. If the Company has no past performance for Client and proprietary accounts, does the Company have hypothetical performance that it wants to disclose in the Disclosure Document? If so, provide performance tables for the Company's hypothetical performance.

58. Is there other information not specifically requested above that the Company would want to be disclosed in the Disclosure Document? If so, please describe.